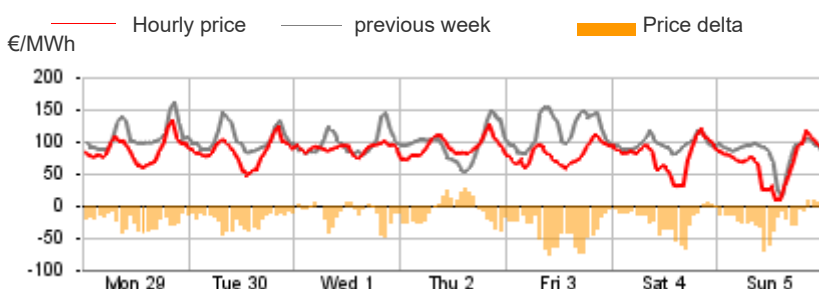


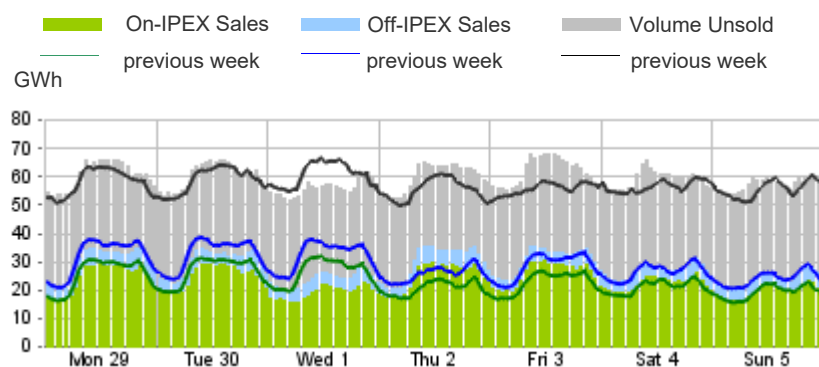
Purchasing Price

	Average	Change	
	€/MWh	Absolute	%
Baseload	82.83	-19.75	-19.3%
Peak	82.88	-29.30	-26.1%
Off-peak	82.81	-15.93	-16.1%
Hourly minimum	10.00		
Hourly maximum	133.60		



Volumes Offered, Sold and Purchased

		Total	Average	Change
		MWh	MWh	%
Bids/offers	National	9,098,321	54,157	+1.7%
	Foreign	864,545	5,146	+34.8%
	Total	9,962,866	59,303	+4.0%
Sales	National	3,794,830	22,588	-8.6%
	Foreign	862,408	5,133	+34.9%
	Total	4,657,238	27,722	-2.8%
Purchases	National	4,595,014	27,351	-2.4%
	Foreign	62,226	370	-26.9%
	Total	4,657,238	27,722	-2.8%



Electricity Supply

	MWh	Change	Structure
IPEX	3,837,245	-0.5%	82.4%
Market Participants	2,345,553	-10.0%	50.4%
GSE	633,916	+2.9%	13.6%
Foreign zones	857,776	+34.7%	18.4%
Balance of PCE schedules	-	-	-
PCE (including MTE)	819,993	-12.2%	17.6%
Foreign zones	4,632	+78.8%	0.1%
National zones	815,361	-12.4%	17.5%
Balance of PCE schedules	-	-	-
VOLUMES SOLD	4,657,238	-2.8%	100.0%
VOLUMES UNSOLD	5,305,628	+10.7%	
TOTAL SUPPLY	9,962,866	+4.0%	

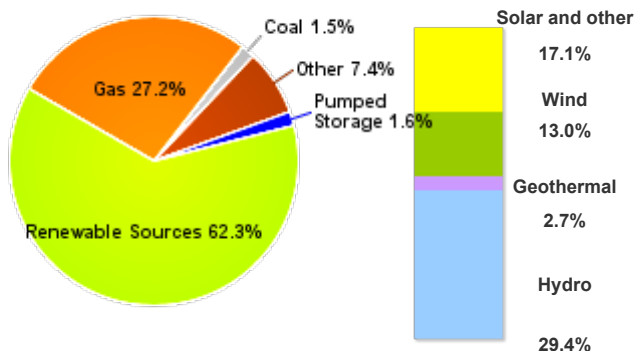
Electricity Demand

	MWh	Change	Structure
IPEX	3,837,245	-0.5%	82.4%
Acquirente Unico	259,593	-6.1%	5.6%
Other market participants	2,920,691	-1.5%	62.7%
Pumped-storage plants	17,362	25.87	0.4%
Foreign zones	62,226	-26.9%	1.3%
Balance of PCE schedules	577,375	+11.9%	12.4%
PCE (including MTE)	819,993	-12.2%	17.6%
Foreign zones	-	-	-
Acquirente Unico - National zones	3,600	0	0.1%
Other participants - National zones	1,393,768	-3.6%	29.9%
Balance of PCE schedules	-577,375		
VOLUMES PURCHASED	4,657,238	-2.8%	100.0%
VOLUMES UNPURCHASED	203,552	-6.0%	
TOTAL DEMAND	4,860,790	-2.9%	

Volumes Sold by Source

	Total	Average	Change	
	MWh	MWh	MWh	%
Conventional	1,371,310	8,163	-2,581	-24.0%
Gas	1,031,099	6,137	-2,571	-29.5%
Coal	58,687	349	-25	-6.7%
Other	281,524	1,676	+15	+0.9%
Renewable	2,363,433	14,068	+523	+3.9%
Hydro	1,117,348	6,651	+57	+0.9%
Geothermal	102,170	608	-6	-0.9%
Wind	493,139	2,935	+346	+13.4%
Solar and other	650,776	3,874	+125	+3.3%
Pumped Storage	59,907	357	-69	-16.1%
Total	3,794,650	22,587	-2,127	-8.6%

Structure of Sales



Zonal Selling Price

	Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload	83.94	-18.6%	84.24	-18.4%	82.97	-19.4%	77.79	-24.4%	77.79	-24.4%	77.79	-24.4%	75.55	-12.1%
Peak	87.31	-23.1%	87.31	-23.1%	82.56	-26.6%	64.84	-42.3%	64.84	-42.3%	64.84	-42.3%	56.82	-19.0%
Off-peak	82.60	-16.5%	83.01	-16.2%	83.13	-16.1%	82.97	-16.2%	82.97	-16.2%	82.97	-16.2%	83.04	-10.1%
Hourly minimum	10.00		10.00		10.00		0.00		0.00		0.00		0.00	
Hourly maximum	133.60		133.60		133.60		133.60		133.60		133.60		133.60	

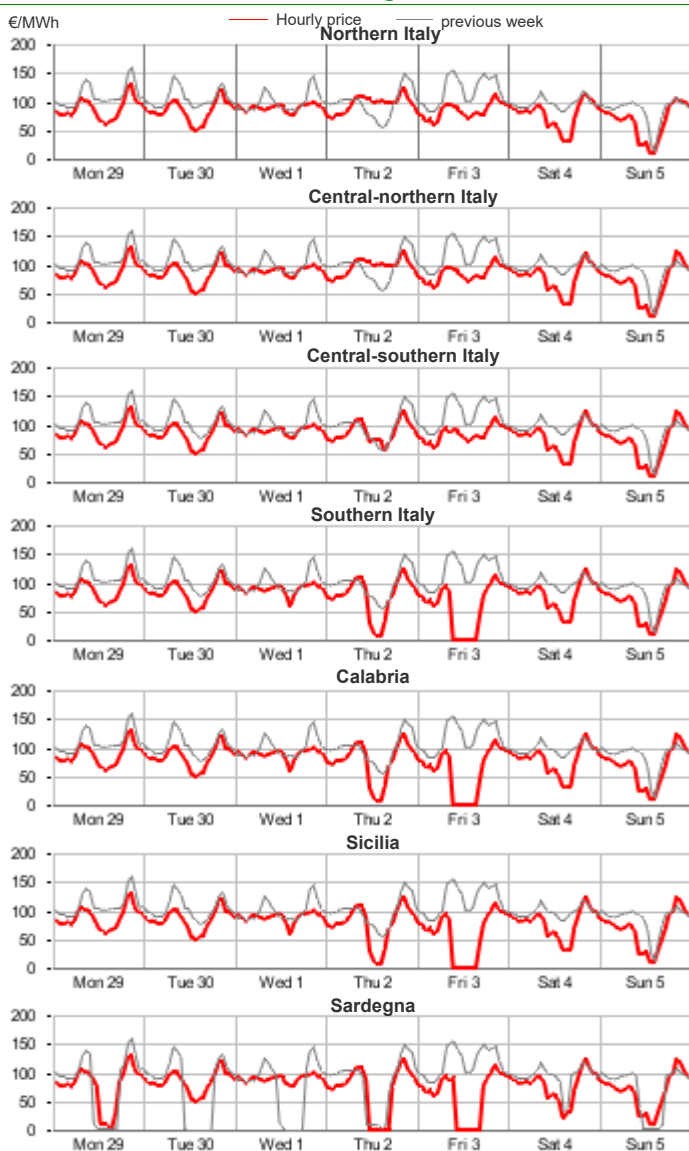
Zonal Volumes

	Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Offers	4,468,444	+2.8%	335,316	+2.7%	1,505,231	-5.8%	1,185,771	+5.2%	616,298	+2.7%	670,735	+9.2%	316,525	-4.5%
Average	26,598	+731	1,996	+53	8,960	-548	7,058	+349	3,668	+95	3,992	+335	1,884	-88
Sales	1,947,273	-12.1%	265,683	-6.7%	454,970	-13.9%	484,367	-4.1%	173,318	+44.9%	236,707	-3.4%	232,512	-8.7%
Average	11,591	-1,588	1,581	-113	2,708	-437	2,883	-124	1,032	+320	1,409	-50	1,384	-133
Purchas	2,578,313	-2.5%	404,086	-0.6%	829,823	-2.4%	290,580	-1.5%	87,597	-3.1%	267,888	-2.8%	136,726	-4.0%
Average	15,347	-401	2,405	-16	4,939	-124	1,730	-27	521	-17	1,595	-46	814	-33

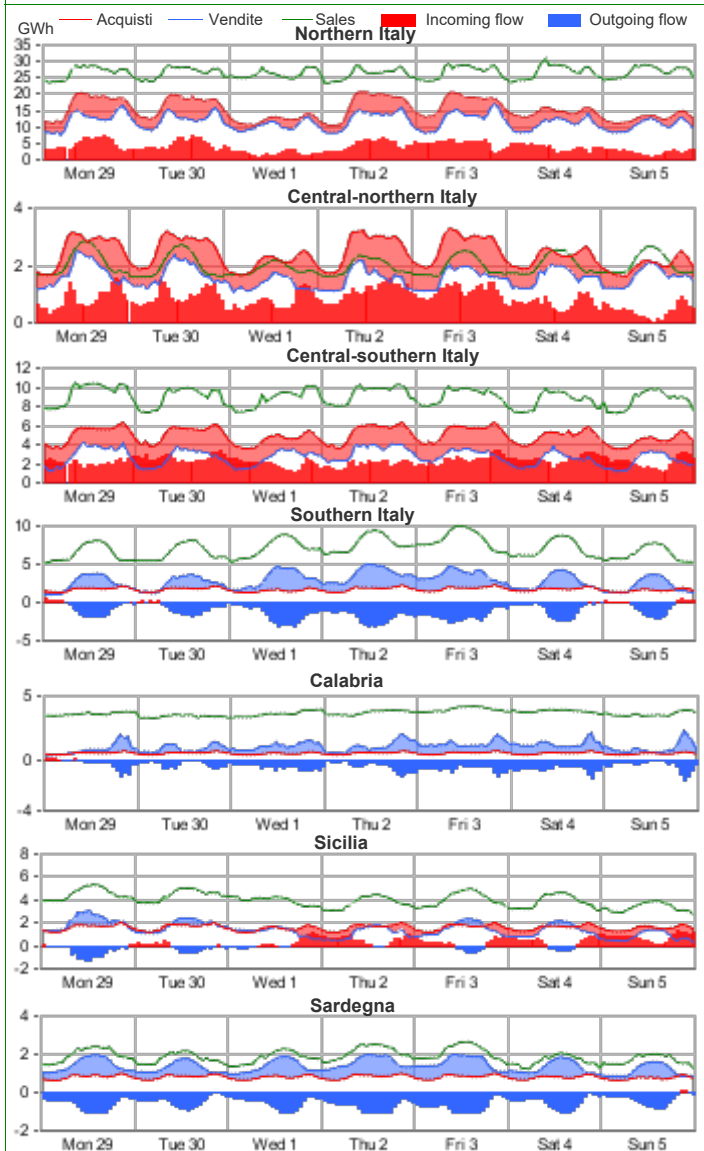
Volumes Sold by Source. Hourly Average

	Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Conventional	4,194	-27.4%	400	-31.1%	991	-32.9%	923	-26.3%	474	75.8%	377	-30.8%	804	-5.1%
Gas	3,307	-32.8%	340	-34.0%	719	-40.8%	730	-29.0%	340	147.0%	331	-34.2%	371	-4.6%
Coal	-	-	-	-	-	-	-	-	-	-	-	-	349	-6.7%
Other	887	4.2%	60	-8.1%	272	3.8%	193	-13.9%	134	1.4%	46	10.7%	84	-0.3%
Renewable	7,065	0.6%	1,181	6.0%	1,693	4.0%	1,960	11.7%	557	26.1%	1,032	12.9%	580	-13.4%
Hydro	4,818	-1.1%	269	25.6%	673	4.0%	503	-0.6%	128	30.7%	175	8.3%	85	-10.4%
Geothermal	-	-	608	-0.9%	-	-	-	-	-	-	-	-	-	-
Wind	34	19.8%	30	55.3%	526	11.5%	1,064	21.5%	335	30.5%	634	16.3%	312	-20.4%
Solar and other	2,213	4.2%	274	2.8%	493	-3.0%	393	5.4%	95	8.0%	222	7.4%	183	0.0%
Pumped Storage	331	-13.7%	-	-	25	-39.1%	-	-	-	-	-	-	0	-
Total	11,590	-12.1%	1,581	-6.7%	2,708	-13.9%	2,883	-4.1%	1,032	44.9%	1,409	-3.4%	1,384	-8.7%

Zonal Selling Price

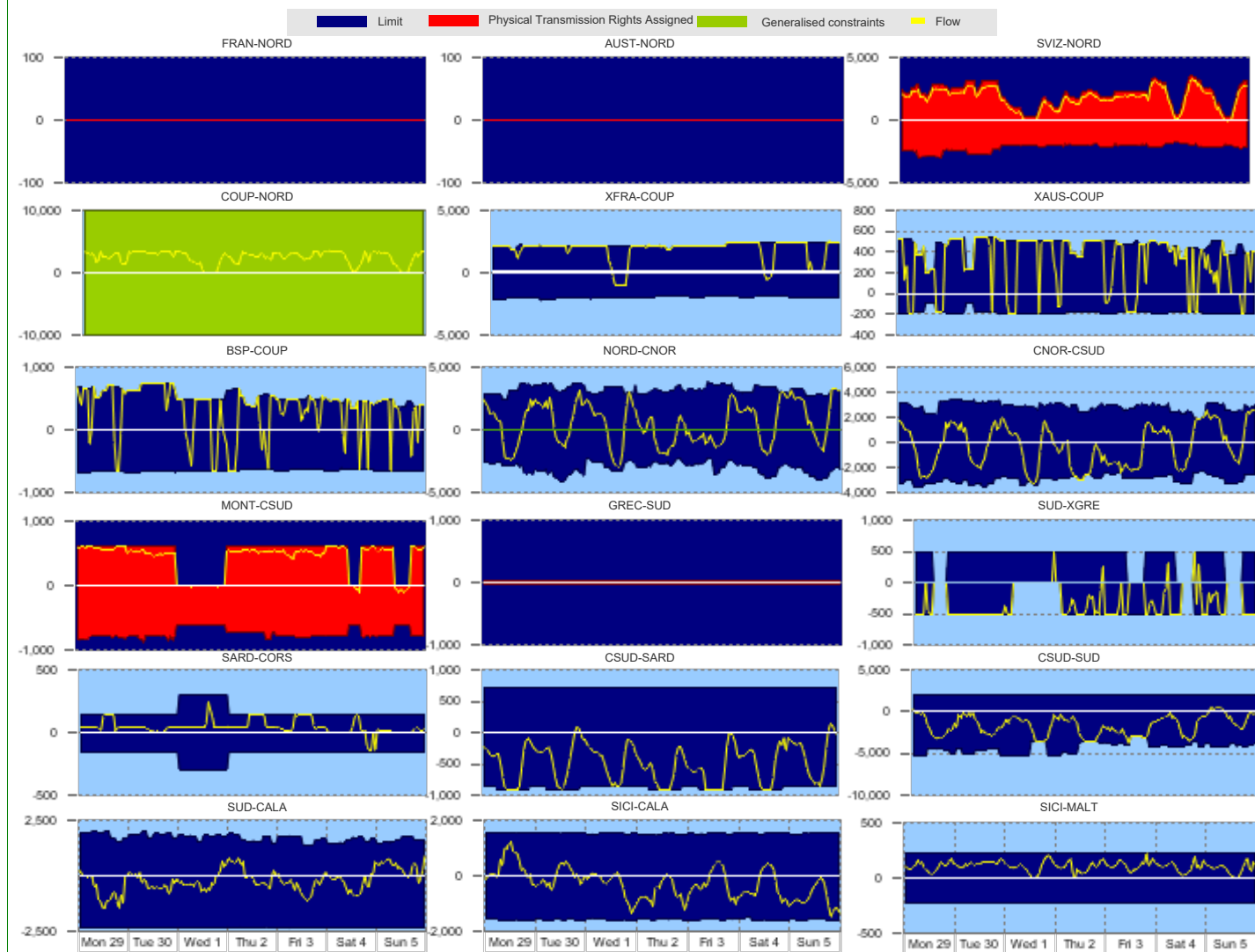


Zonal Volumes



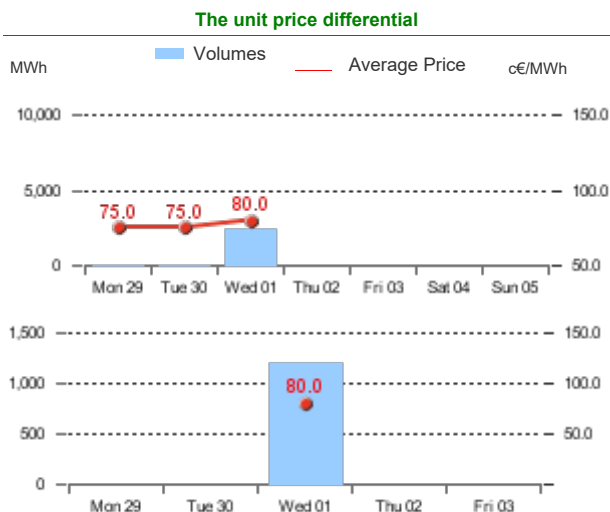
		Rent		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Thousands of €		% of hours		MWh		MWh		%	
		Week no. 18	Week no. 17	Week no. 18	Week no. 17	Week no. 18	Week no. 17	Week no. 18	Week no. 17	Week no. 18	Week no. 17
Explicit auction Transmissions											
France - Northern It.	FRAN-NORD NORD-FRAN	-	-	-	-	0	0	-	-	-	-
Switzerland - Northern It.	SVIZ-NORD NORD-SVIZ	-	-	93.5%	70.2%	2,092	1,695	1,864	1,962	83.3%	81.3%
Austria - Northern It.	AUST-NORD NORD-AUST	-	-	2.4%	9.5%	2,186	2,392	65	320	0.1%	1.3%
Slovenia - Northern It.	AUST-NORD NORD-AUST	-	-	-	-	0	0	-	-	-	-
Slovenia - Northern It.	SLOV-NORD NORD-SLOV	-	-	-	-	0	0	-	-	-	-
Montenegro - Central Southern It.	CSUD-MONT MONT-CSUD	-	-	7.7%	16.1%	744	668	57	35	0.6%	0.8%
Greece - Southern It.	GREC-SUD SUD-GREC	-	-	77.4%	67.9%	465	408	543	560	90.3%	93.2%
		-	-	-	-	25	25	-	-	-	-
		-	-	-	-	25	25	-	-	-	-
National Transmissions											
Northern It. - Central-Northern It.	NORD-CNOR CNOR-NORD	158	71	58.3%	57.1%	3,208	3,330	1,718	1,495	3.6%	5.4%
Centr.-Northern It. - Centr.-Southern	CNOR-CSUD CSUD-CNOR	655	185	41.7%	42.9%	3,047	3,080	1,254	1,405	-	-
Central-Northern It. - Corsica	CNOR-CSUD CSUD-CNOR	2	-	45.2%	43.5%	2,862	2,910	1,274	1,121	2.4%	-
Corsica - Sardegna	CSUD-CNOR CNOR-CSUD	221	434	54.8%	56.5%	2,953	3,221	1,644	1,642	6.0%	3.0%
Sardegna - Corsica AC	CNOR-CORS CORS-CNOR	-	-	2.4%	-	171	150	150	-	2.4%	-
Central-Southern It. - Sardegna	SARD-CORS CORS-SARD	-	-	20.2%	27.4%	171	150	119	121	-	-
Central-Southern It. - Southern It.	SARD-CORS CORS-SARD	221	434	97.6%	100.0%	171	150	50	66	13.1%	22.0%
Southern It.-Calabria	SARD-COAC COAC-SARD	-	-	2.4%	-	171	150	137	-	-	-
Southern It.-Calabria	SARD-COAC COAC-SARD	-	-	100.0%	100.0%	99	108	39	63	-	-
Sicilia - Calabria	CSUD-SARD SARD-CSUD	1,122	2,535	3.6%	6.0%	720	720	76	181	-	-
Sicilia - Calabria	CSUD-SARD SARD-CSUD	-	-	96.4%	94.0%	884	884	506	586	17.9%	27.4%
Sicilia - Malta	CSUD-SUD SUD-CSUD	2,784	-	7.1%	15.5%	2,554	2,970	350	274	-	-
Sicilia - Malta	SUD-CSUD CSUD-SUD	-	-	92.9%	84.5%	4,328	5,063	1,809	1,759	8.9%	-
Sicilia - Malta	SUD-CALA CALA-SUD	-	-	31.0%	60.1%	1,710	1,650	362	479	-	-
Sicilia - Malta	CALA-SUD SUD-CALA	-	-	69.0%	39.9%	2,348	2,349	481	455	-	-
Sicilia - Malta	SICI-CALA CALA-SICI	-	-	30.4%	26.2%	1,523	1,510	345	378	-	-
Sicilia - Malta	SICI-CALA CALA-SICI	-	-	69.6%	73.8%	1,575	1,583	567	514	-	-
Sicilia - Malta	SICI-MALT MALT-SICI	-	-	97.0%	99.4%	225	225	108	100	0.6%	0.6%
Sicilia - Malta	MALT-SICI SICI-MALT	-	-	-	-	225	225	-	-	-	-
Market Coupling Transmissions											
IT Coupling - Northern It.	NORD-COUP COUP-NORD	-	-	-	4.8%	10,000	10,000	2,670	2,142	-	-
Coupling - France Coupling	COUP-XFRA XFRA-COUP	-	-	93.5%	70.2%	10,000	10,000	2,670	2,142	-	-
Coupling - Slovenia Coupling	COUP-XFRA XFRA-COUP	-	-	6.5%	7.7%	2,001	1,450	702	664	-	1.2%
Coupling - Austria Coupling	COUP-BSP BSP-COUP	-	-	90.5%	84.5%	2,285	1,478	2,136	1,316	79.2%	64.9%
Coupling - Austria Coupling	COUP-BSP BSP-COUP	-	-	20.2%	27.4%	644	670	365	586	7.7%	19.6%
Coupling - Austria Coupling	COUP-XAUS XAUS-COUP	-	-	76.8%	60.7%	537	611	501	567	65.5%	47.6%
Coupling - Austria Coupling	COUP-XAUS XAUS-COUP	-	-	19.6%	18.5%	179	193	150	184	13.7%	17.3%
Coupling - Austria Coupling	XAUS-COUP COUP-XAUS	-	-	77.4%	70.8%	464	397	422	370	64.3%	63.1%
Southern It. - Greece Coupling	SUD-XGRE XGRE-SUD	-	-	3.6%	6.5%	500	500	310	85	18.5%	5.4%
Southern It. - Greece Coupling	SUD-XGRE XGRE-SUD	-	-	65.5%	63.1%	500	500	446	484	75.0%	83.9%

Transiti. MWh



Daily Products Market (MPEG)

Products	Price			Volumes		Open Positions		The unit price differential		
	minimum c€/MWh	maximum c€/MWh	average c€/MWh	MW	MWh	MW	MWh	MWh	Average Price	c€/MWh
Monday 29	75.0	75.0	75.0	1	24	1	24			
Tuesday 30	75.0	75.0	75.0	1	24	1	24			
Wednesday 1	80.0	80.0	80.0	101	2,424	101	2,424			
Thursday 2										
Friday 3										
Saturday 4										
Sunday 5										
Week	75.0	80.0	76.7	103	2,472					
Peakload										
Monday 29	-	-	-	-	-	-	-			
Tuesday 30	-	-	-	-	-	-	-			
Wednesday 1	80.0	80.0	80.0	100	1,200	100	1,200			
Thursday 2	-	-	-	-	-	-	-			
Friday 3	-	-	-	-	-	-	-			
Week	80.0	80.0	80.0	100	1,200					
TOTALE				203	3,672					



Forward Electricity Market (MTE)

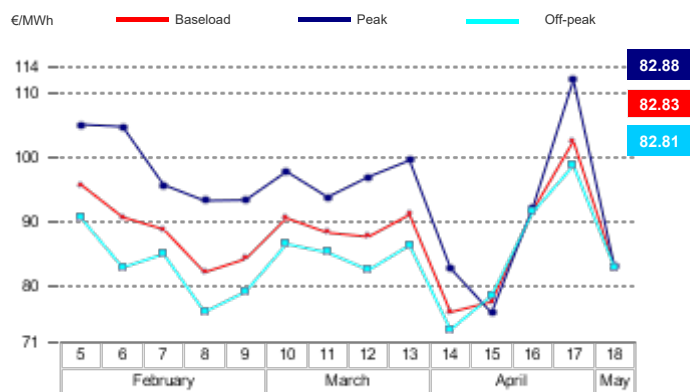
Products baseload	Market					OTC				Total			
	Minimum Price €/MWh	Maximum Price €/MWh	Check Price* €/MWh	% change	Trades No.	Volumes		Volumes		Volumes		Open Positions*	
	€/MWh	€/MWh	€/MWh	% change	No.	MW	MWh	MW	MWh	MWh	% change	MW	MWh
May 2024	-	-	78.17	0.0%	-	-	-	-	-	-	-	5	3,720
June 2024	-	-	89.93	0.0%	-	-	-	-	-	-	-	5	3,600
July 2024	-	-	94.19	0.0%	-	-	-	-	-	-	-	-	-
August 2024	-	-	96.96	-	-	-	-	-	-	-	-	-	-
Quarter 3, 2024	-	-	103.59	0.0%	-	-	-	-	-	-	-	5	11,040
Quarter 4, 2024	-	-	114.68	0.0%	-	-	-	-	-	-	-	5	11,045
Quarter 1, 2025	-	-	119.19	0.0%	-	-	-	-	-	-	-	-	-
Quarter 2, 2025	-	-	99.70	0.0%	-	-	-	-	-	-	-	-	-
Year 2025	-	-	97.12	0.0%	-	-	-	-	-	-	-	-	-
Total													25,685
Products peakload													
May 2024	-	-	80.53	0.0%	-	-	-	-	-	-	-	2	552
June 2024	-	-	90.72	0.0%	-	-	-	-	-	-	-	2	480
July 2024	-	-	89.00	0.0%	-	-	-	-	-	-	-	-	-
August 2024	-	-	95.24	-	-	-	-	-	-	-	-	-	-
Quarter 3, 2024	-	-	105.04	0.0%	-	-	-	-	-	-	-	2	1,584
Quarter 4, 2024	-	-	126.39	0.0%	-	-	-	-	-	-	-	2	1,584
Quarter 1, 2025	-	-	129.04	0.0%	-	-	-	-	-	-	-	-	-
Quarter 2, 2025	-	-	105.62	0.0%	-	-	-	-	-	-	-	-	-
Year 2025	-	-	106.28	0.0%	-	-	-	-	-	-	-	-	-
Total													3,648
TOTAL													29,333

* Referred to the last trading session of the week

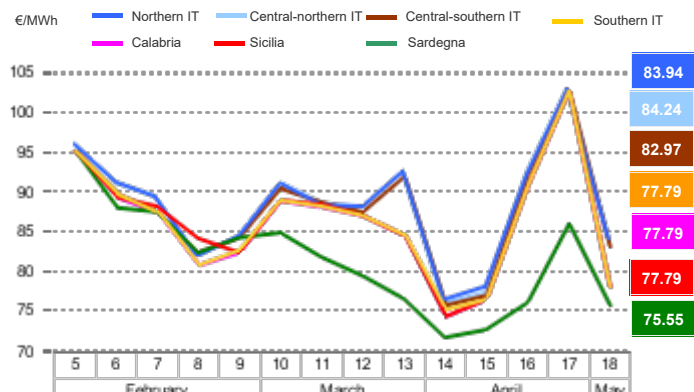
OTC Registration Platform (PCE) - Transactions registered with delivery in week

	Transactions registered			Schedules	Injection		Withdrawal	
	MWh	% change	Structure		MWh	% change	MWh	% change
Baseload	540,412	25.8%	17.4%	Requested	1,002,724	-5.5%	1,397,368	-3.6%
Peak	840	16.7%	0.0%	Rejected	182,730	+44.0%	0	+62.1%
Off Peak	2,376	22.2%	0.1%	Registered	819,993	-12.2%	1,397,368	-3.6%
Non Standard	2,557,836	-5.0%	82.3%	Scheduled deviation	1,168,647	+8.7%	591,272	+5.7%
Bilaterals	3,101,464	-0.8%	99.9%	Balance of schedules			577,375	
MTE	960	0.0%	0.0%					
MPEG	3,672	-1.3%	0.1%					
PCE total	3,106,096.08	-0.8%	100.0%					
Net position	1,988,640	-1.0%	+64.0%					

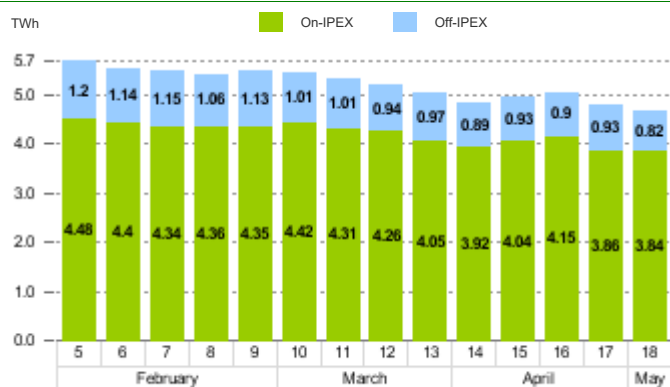
MGP - Purchasing Price (PUN)



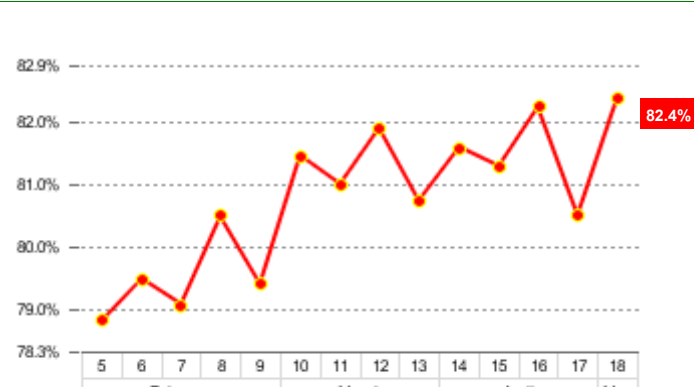
MGP - Selling Price



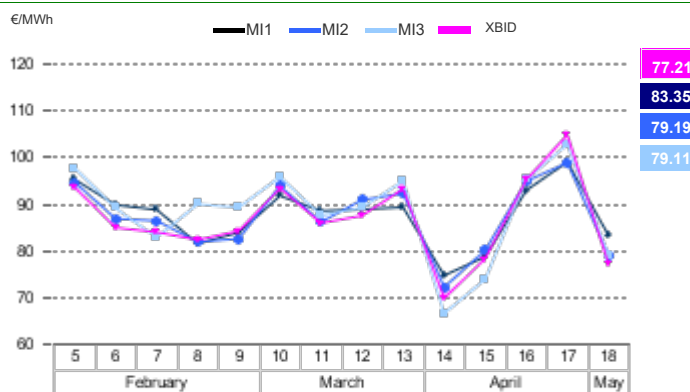
MGP - Volumes



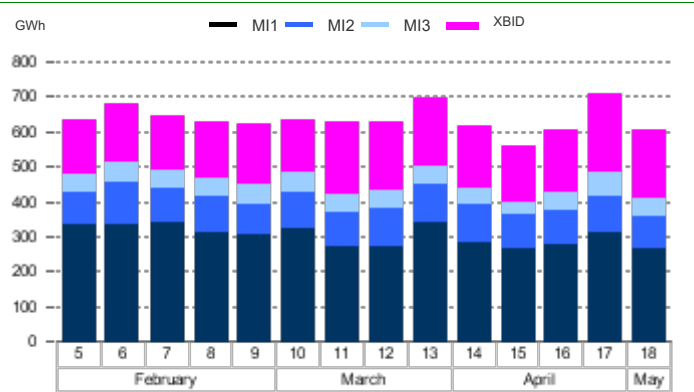
MGP - Liquidity



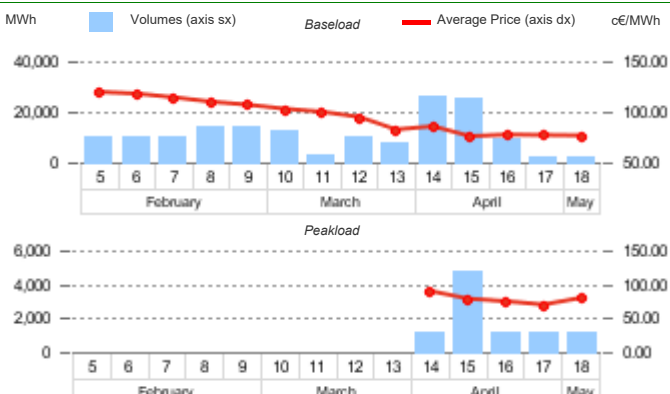
Intra-Day Market (MI) - Prices



MI - Volumes



Daily Products Market (MPEG)



OTC Registration Platform (PCE)

